



Board of Directors' Minutes
Tuesday, August 10, 2010

President Jay Taylor called the meeting to order at 7:35 p.m.

Opening Prayer: Led by the members

Members Present: Belanger, Breitfeller, Gigot, Ingram, May, Taylor and Spano

Staff Present: Jim Rasmussen, Scott Marette

Guests: Jim Twyman

Minutes of July Meeting: Approved as written

Guest Comments: None

Manager's Report: Jim Rasmussen

- Financials
 - Showed a profit of \$734
 - This includes a transfer of \$2,640 from softball
 - Adjusted profit for the year is about \$7,900 when removing insurance proceeds.
 - Adjusted profit about \$9,000 better than budget.
 - However, this is \$7,360 smaller contribution from softball than was planned
- Staffing
 - Chef Jimmy is improving and did a good job on the menu
 - The dining room will be the main operational concentration the next several months
- Operating needs
 - Need an upgrade of QuickBooks for \$140 (we should look into the ASP/on-line version)
 - We have an opportunity to change providers for phone and internet
 - Some issues with upstairs air conditioning; we'll try to make it through the season since the repair would be about \$4,000
- Hall rentals
 - August will be slow
 - September and October should pick up
 - Starting to see more activity on weddings recently
- Softball
- Event P&L's
 - 14 total events with an approximate net contribution (after overhead) of \$3,500

Gambling:

- An average month in July
 - Prizes were paid out heavily
 - There were only 12 sessions in the month due to the holiday

- \$15,019 total net receipts for all four forms
- Net profit of \$2,691 and 26,056
- We still see the impact of competition but through the end of the summer things pick up.
- We were able to make just under \$1,000 in donations this month, the most in several years.
- Still using coupons to promote additional traffic in Bingo

Old Business:

- Condemnation report
 - The fund now has \$131,095.94
 - \$1,993.86 was removed in June to pay interest on the promissory notes
- Elevator update
 - Funds currently stand just below \$65,000
 - We have the first draft of the contract from the Richfield Community Association
 - Still receiving bids on the work

New Business:

- A discussion regarding the publishing of Council financials and detailed business information on the website (or in the Knight News and subsequently published on the website).
 - Points on this included:
 - Making information available might spur new members to become more active
 - Members can get the information by attending council or Board meetings – to which all are invited
 - Non-members have no need to know the financial information
 - Is there a way to password-protect the data?
 - Based on the discussion the Board recommends that the Fraternal, Gambling and Home Association no longer contribute items for publication in the Knight News and/or the website
- We still have an option to sell pull tabs at Bloomington Heritage Days
 - This would be for one day from 1PM – 9PM
- 2010 Gala
 - Jim Breitfeller has offered to head this committee and it will be announced at this week's Council meeting
 - Should tie this in with the opening of the elevator. Within the next two weeks we should have a firmer date on the elevator
- Should pancake breakfasts benefit Fraternal or Council?
 - Board recommends alternating the benefit for the first half of the fraternal year

Closing Prayer: Led by the members

Next Meeting: Tuesday, September 14, 2010 at 7:30 p.m.

Meeting adjourned at 9:06 p.m.

Respectfully submitted: Tony Spano, Secretary